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## KEMET Corporation CEO Per-Olof Loof Inducted into NSU's 2017 Business and Entrepreneurship Hall of Fame

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FORT LAUDERDALE, Fla., April 27, 2017 (GLOBE NEWSWIRE) -- Nova Southeastern University's (NSU) H. Wayne Huizenga College of Business & Entrepreneurship inducted Per-Olof Loof into its Hall of Fame, the Huizenga Business College's highest honor, at an awards ceremony on April 26 at the Signature Grand in Davie, FL. Loof is CEO of the Fort Lauderdale-based KEMET Corporation and the Honorary Consul of Sweden to the State of Florida.

The Hall of Fame award honored Loof for being an accomplished leader and his influence and impact on the community. A prominent international electronics industry executive, Loof has been Chief Executive Officer of KEMET Electronics Corporation since 2005. KEMET Electronics, originally founded in 1919, is a leading global supplier of electronic components, known for providing the highest standards of quality, delivery and service. The H. Wayne Huizenga College of Business & Entrepreneurship's Entrepreneurship Hall of Fame program celebrated its 28th year in 2017.



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"It is an honor to receive one of the most prestigious awards from NSU," says Loof. "I am pleased to join the list of remarkable Hall of Fame inductees and great leaders in our community."

Loof has served as Honorary Consul of Sweden for the State of Florida since he received his exequatur status from the United States Department of State in 2006. Loof was named Ernst & Young Entrepreneur of The Year® 2012 in the Carolinas and the South Florida Business Journal 2012 Broward Ultimate CEO. In 2014, he was elected to the Royal Swedish Academy of Engineering Sciences (IVA). He is active in many civic and charitable organizations and his positions include: Member of the Board of the International Center for Missing and Exploited Children, member of the Board of Governors for the Boca Raton Regional Hospital, a Livery man and Freeman of the City of London and a Founding Member of the Guild of Security Professionals, City of London. Loof has an MSc in Economics from the Stockholm School of Economics.

#### About KEMET

KEMET Corporation is a leading global manufacturer of electronic components that meet the highest standards for quality, delivery and service. The company offers its customers the broadest selection of capacitor technologies in the industry, along with an expanding range of electromechanical devices, electromagnetic compatibility solutions and supercapacitors. KEMET's corporate headquarters are in South Carolina; the company also operates manufacturing facilities, sales and distribution centers around the world. KEMET's common stock is listed on the NYSE under the symbol "KEM." Additional information about KEMET can be found at [www.kemet.com](http://www.kemet.com).

#### Cautionary Statement on Forward-Looking Statements

Certain statements included herein contain forward-looking statements within the meaning of federal securities laws about KEMET Corporation's (the "Company") financial condition and results of operations that are based on management's current expectations, estimates and projections about the markets in which the Company operates, as well as management's beliefs and assumptions. Words such as "expects," "anticipates," "believes," "estimates," variations of such words and other similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in, or implied by, such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's judgment only as of the date hereof. The Company undertakes no obligation to update publicly any of these forward-looking statements to reflect new information, future events or otherwise.

Certain risks and uncertainties that could cause actual outcome and results to differ materially from those expressed in, or implied by, these forward-looking statements are described in the Company's reports and filings with the Securities and Exchange Commission.

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